tlmNEXUS

FORESIGHT

Electronic Budget Management

Your management board wants project managers to own their own financial data going forward, to encourage better decisions on spend. This is a huge cultural step change. Your current budgeting system provides 'the basics' but does not give the level of detail that is now required on individual funding lines.

You now need a system that will provide detailed financial data about your spend, that will enable you to access pinpoint accurate information quickly and easily, as well as provide consistent financial reporting to the Board when required.

This is Foresight

Developed specifically for DE&S by tlmNEXUS, Foresight enables managers to have clearer visibility on spend and make better decisions regarding finance. As an updated version of Cost Model - a system originally developed with the Typhoon project team to help manage budgets – Foresight is a familiar, web-enabled solution that allows the complete management of project budgets.

Foresight will...

- Ensure project managers are closer to their financial data and always know what, when, how and why money is being spent

- Present one clear view of all project budgets

- Enable project managers to provide shareholders with detailed, consistent reporting on specialist funding lines across global projects

- Link with Approve so business case information is connected within the budget

- Offer the following new features: advanced granular reporting in Excel or PDF; the ability to cut figures depending on category or customer scenario and an option to create 'communities' so people can easily view budget information that is solely relevant to them

Our client said: "Budget ownership now lies with the project manager, which represents a huge cultural change for many. The considerable new responsibilities have taken some getting used to. However, Foresight has a number of clever features that not only make ownership and reporting simple, but also allows us to make our finances work better for our projects."

For more information call 0845 6774480 or e-mail enquiries@tlmnexus.com